



Gas trading license - notification of the changes (corporate data/contact details)

Legal basis: [Art. 5 of the NEURC Regulation of 3rd March 2020 №548 "Procedure for licensing types of economic activity, state regulation of which is carried out by the National Commission for State Regulation in the Fields of Energy and Utilities"](#)

Convenience translation

5. Change of data stated in the application, documents and information attached to the application for license

5.1. The licensee shall, within a period established by the license terms, inform the NEURC of all changes in the data stated in the application, documents and information that were attached to the application for license, but no later than one month following the day of occurrence of such changes, except for: information on change of the director of the legal entity and/or name of the position, information on change of the bank details, information on increase of the square of premises, mentioned in the application and/or additional phone numbers, fax, email details of the licensee

Based on the results of consideration of notifications of changes in the documents submitted to the application for obtaining a license, analysis of supporting documents and information received from state paper and electronic information resources, the NEURC makes a decision to amend the relevant decision on issuing a license to the licensee (in particular, in terms of changing the name of the licensee, places and/or means of carrying out its economic activity).

5.2. In the event of change in the series and number of the passport held by the licensee who is an individual entrepreneur, who has refused to accept a taxpayer record card registration number because of his/her religious beliefs, notified thereof the relevant controlling authority and has a relevant mark in the passport, the licensee shall, within five business days following the occurrence of said changes, give notice to the



NEURC of such change, attaching thereto a copy (photocopy) of the passport bearing a mark of the controlling authority on the notification of refusal to accept a taxpayer record card registration number because of his/her religious beliefs.

5.3. Specifics of the notification of changes in the data stated in the application, documents and information that were attached to the application for license, in particular those resulting from winding-up of the licensee by way of its reorganization or liquidation, transfer of the state property used by the licensee in conducting the business activities subject to licensing by an entity that manages such property to another business entity, change of owner of the facilities and resources, and inheritance:

1)if the licensee is wound up as a result of a merger, consolidation or transformation or all of its property is transferred to a private partner, concessionaire, and its legal successor or private partner, concessionaire intends to conduct a business activity for which the licensee had a license, then such legal successor or private partner, concessionaire shall have the right, in order to ensure completion of the administrative procedures related to the obtainment of a new license for carrying out the same, conduct such business activity within a period not exceeding six month based on the previously issued license. At the end of this period, the legal successor or private partner, concessionaire shall be obliged to obtain a new license and the previously issued license shall be revoked;

2)if the state property used by the licensee in conducting the business activity which is subject to licensing is transferred by an entity that manages such state property on the basis of the right of operational control to another business entity and such business entity conducts the business activity for which the licensee had a license and was certified by an authorized body according to the legal requirements for separation and independence of such business entity, then the business entity in question shall be entitled to conduct, within a period of one year, the relevant business activity based on the previously issued license in order to ensure completion of the administrative procedures related to the obtainment of a new license. At the end of this period, the previously issued license shall be revoked;

3)if the licensee is wound up as a result of split-up, then only one legal successor with the consent of the (other) legal successors shall have the right to conduct the business activity for which the licensee had a license. Such legal successor shall be entitled, in order to ensure completion of the administrative procedures related to the obtainment of a license for conducting the activity, to conduct such activity within a period not



exceeding six months based on the previously issued license. At the end of this period, the legal successor shall be obliged to obtain a

new license and the previously issued license shall be revoked;

4)if a portion of the licensee's property is transferred to a private partner, concessionaire, then the private partner, concessionaire shall, on the terms set out in a public private partnership agreement, concession agreement, have the right to conduct the business activity for which the licensee had a license. Such private partner, concessionaire shall be entitled, in order to ensure completion of the administrative procedures related to the obtainment of a license for conducting the activity, to conduct such activity within a period not exceeding six months based on the license previously issued to the licensee. At the end of this period, the private partner, concessionaire shall be obliged to obtain a new license. The licensee may continue conducting the business activity for which it had a license if such licensee meets the requirements of the license terms, or narrow down to a certain extent the conduct of the business activity which is subject to licensing, or file an application to the NEURC for revoking the license under this Procedure;

5)the legal successor or business entity which is certified by an authorized body in accordance with the legal requirements for separation and independence of such business entity and intends to conduct the business activity for which the licensee had a license, shall notify the NEURC of the commencement of its business activity which is subject to licensing. Within the period set out in this clause, the legal successor or business entity which is certified by an authorized body in accordance with the legal requirements for separation and independence of such business entity and intends to conduct the business activity for which the licensee had a license, shall be deemed to be the licensee;

6)the right to conduct the business activity for which a license has been obtained may be transferred from the licensee who was an individual entrepreneur to another individual being his/her heir. Such license of the licensee is to be reissued by the NEURC in the name of the heir within a month's time following the date on which the heir acquires such right, provided that the heir meets the requirements of the relevant license terms.

If such ground arises for reissuing the license, the heir shall be obliged to file, within a month's time, an application with the NEURC for reissuing the license, as well as documents (their copies (photocopies) certified by the heir) which evidence that there are grounds for reissuing the license.

7)A change of the owner of all the property owned by the debtor in the form of an integral property complex according to the court-approved financial recovery plan shall not serve as a ground for reissuing the license.



In this case, the company shall have the right to continue taking actions aimed at conducting the business activity or types of the business activity based on the relevant valid license that was previously issued to such company.