



CORREGGIO  
Consulting

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**CORREGGIO CONSULTING**

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[www.correggio-consulting.eu](http://www.correggio-consulting.eu)



CorreggioNET

**Regulatory Risk Management:  
One-stop shop to comply with European regulation  
and market rules**

# ABOUT US

CorreggioNET is a product of **CORREGGIO CONSULTING**, an independent, international consultancy based in Brussels, specialised in regulatory advisory services for the gas and electricity sector.

**OUR SERVICES** involve advising private and public-sector organisations in areas such as legal, regulatory, operations, commerce and strategy.

We are best known for the **CORREGGIO REGULATORY REPORT**, covering energy market developments in energy policy and financial regulations across the EU.

- Regulatory and legal due diligence
- Market entry strategy for power and gas markets
- Coordination of European registration / licensing procedures
- Negotiating legal arrangements for electricity and gas wholesale (EFET, ISDA)
- Arbitration services in the energy sector
- Market analysis from an EU competition law point of view
- Support in finding investment opportunities in the gas industry
- Monitoring EU legislation in energy regulation and policy

# ABOUT US



**Dr Jan Haizmann, Managing Director at Correggio Consulting, has over 15 years of experience in energy trading in a variety of corporate functions.**

As Managing Director of Correggio Consulting, Jan advises the top-tier management of his international clients on a range of legal and regulatory aspects of commodity trading and gives contractual and strategic advice. He offers profound expertise in the energy industry, regulatory compliance, contractual support, risk management and business development.

## **Academia:**

- Studies & Gratuation Universität Freiburg (Germany)
- 1st State Exam in Law (1990)
- In Munich 2nd State Exam in Law (Ass.iur 1994),
- Post-Grad: Brussels University (Dr. iur. - 1998) und London University (LL.M. 1991)

## **Career:**

- 1994-1999, Associate Lawyer Graf von Westphalen, Brussels Office
- 1999-2001, Director Regulatory Affairs, ENRON, London and Frankfurt
- 2001-2002, Senior Legal Counsel, TXU Energy Trading SA, Geneva
- 2003-2005, Front Desk Gas, Glencore Energy, London

## **Since 2006:**

- Chairman EFET Legal Committee, Director EFET Brussels Office
- Board Member EFET, Amsterdam
- Member of the EEX Exchange Council, Leipzig
- Managing Director, CORREGGIO CONSULTING, Brussels
- Multiple advice in arbitration proceeding context, building own practice as independent international expert for energy trading, planned co-operation with network of lawyers and industry expert

**Meet our Correggio Consulting team at:**

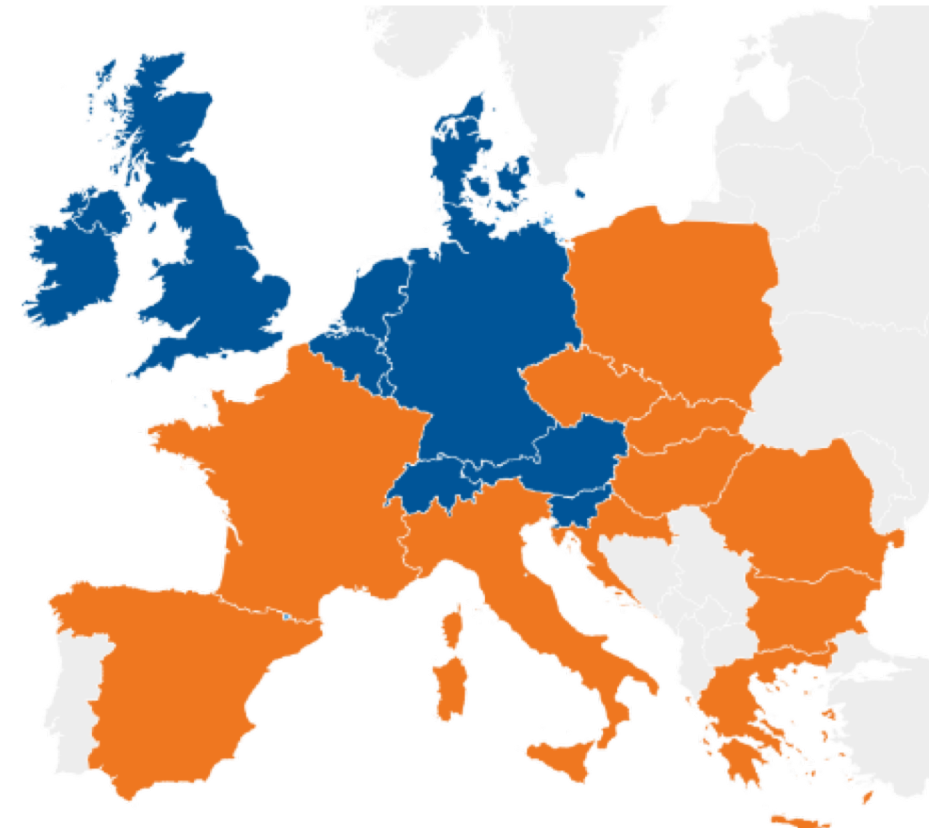
<https://www.correggio-consulting.eu/our-team>

The harmonisation of energy regulation across Europe has significantly improved, but...

- **changing EU regulation and the national implementations,**
- **changing national regulatory duties,**
- **local languages and processes applied**

.... make it difficult for energy trading companies to comply.

*See: energy trader's regulatory heat map*



# CORREGGIONET COVERS “BLIND COMPLIANCE SPOTS”

Member States and their National Regulatory Authorities often impose requirements for physical traders **related or unrelated** to energy law in addition to European Regulations.

Examples:

- **obligation to report monthly domestic and cross-border purchase/sale**
- **payment of the statutory fees (license fees, supervisory fees)**
- **obligation to notify the long-term gas supply agreements**
- **information on the obligatory storage volumes**

## Did you know that...?

In Hungary, you have about 120 reporting obligations a year if you are trading on both the power and the gas markets.

**Non-compliance can trigger penalties or the loss of trading licenses!**

# WHO IS IT FOR?

**“BLIND COMPLIANCE SPOTS” are existing and costly to manage.  
CorreggioNET is for those wanting to lower their costs.**

***Current method of complying with reporting obligations:***

working with several external law firms to stay compliant with all national rules

→ while incurring very high costs

***CorreggioNET method:***

reporting obligations are summarised on one platform, there is no longer need for the costly law firms in all countries

→ incurring substantially lower costs



# MONITOR YOUR REPORTING DUTIES WITH CONFIDENCE

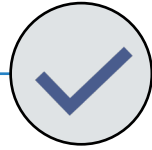
You are a trader in gas or power. You seek to enter new markets or already trade your products in Europe.. **How are you monitoring your reporting obligations?**

CorreggioNET is a platform designed from the bottom up to assist energy market participants **to understand and comply with regulatory obligations** applicable to energy trading across key jurisdictions in Europe.

Current coverage: **30 countries**. Constantly expanding in line with the business needs of our subscribers.



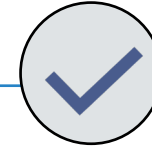
# CORREGGIONET CORE FUNCTIONALITIES



## PRE-MARKET ENTRY REPORT

For wholesale energy traders seeking to enter a new gas or electricity market.

Our reports help to understand the relevant licensing and registration requirements in that market.



## POST-MARKET ENTRY GUIDE

For established traders monitoring their regulatory obligations.

CorreggioNET sends out automatic alerts to subscribers well ahead of identified reporting duty. It makes missing compliance deadlines practically impossible.



# PRE-MARKET ENTRY REPORT

## Table of Contents

GAS WHOLESALE TRADING IN SLOVAKIA - COUNTRY OVERVIEW TABLE.....	5
SLOVAKIA .....	7
1. Legal framework.....	7
2. Structure of the market and services .....	7
3. Market entry procedure .....	9
3.1 Licensing requirement .....	9
3.2 Local establishment.....	10
3.3 Special Levy on Energy Companies .....	10
4. Access to network services .....	11
4.1 Transport agreement with gas TSO Eustream .....	11
4.2 Balancing platform .....	11
4.3 Capacity booking.....	13
4.4 Transmission tariffs.....	17
5. Hub fees .....	20
6. Operational framework .....	21

**Tailor-made summary for wholesale traders to enter new EU power or gas markets.**

CorreggioNET helps energy companies to better understand the regulatory market environment and to meet compliance requirements prior to becoming active in a given market.

The Pre-Market Entry Report consists of comprehensive regulatory information about market entry requirements, **including licensing, local establishment and registration procedures.**

# POST-MARKET ENTRY GUIDE

## Hungary

PMEG GAS

### Page Search



← **Page Search:** You can provide the word you are looking for and narrow down the search to specific information.

The Hungarian Gas Act foresees two licences:

1. A so-called “restricted natural gas trading licence”, which entitles its holder to exclusively pursue wholesale trading activities (wholesale licence), but does not entitle its holder to directly supply industrial or household consumers (end-customers).
2. A so-called “full-scale natural gas trading licence”, which entitles its holder to directly supply end-customers, in addition to pursuing wholesale trading activities (retail/end-customer supply licence).

Reporting obligations for wholesale traders are highlighted in orange.

← **Wholesale traders:** Quickly identify the reporting obligations that apply to you!

**What are your obligations as an active market participant?**

Once an energy undertaking is active in a specific market, CorreggioNET provides a one-stop shop service, allowing you to meet

**constantly changing regulatory reporting obligations** in multiple jurisdictions which are applicable for wholesale traders.

# CORREGGIONET SERVICES



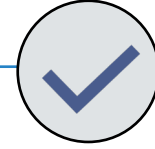
## CN MONITORING SERVICE

Enables subscribers to monitor obligations applicable to the specific markets they are active in.



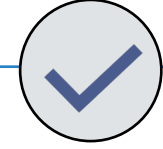
## CN DIGEST SERVICE

Offers ongoing regulatory updates on energy market developments through the monthly Correggio Regulatory Report.



## CN ALERT SERVICE

Alerts subscribers about an existing obligation applicable to them ahead of the compliance deadline.



## CN HOTLINE SERVICE

Offers additional information on applicable compliance obligations through an online interaction with a qualified regulatory specialist.

[ MONITORING ]

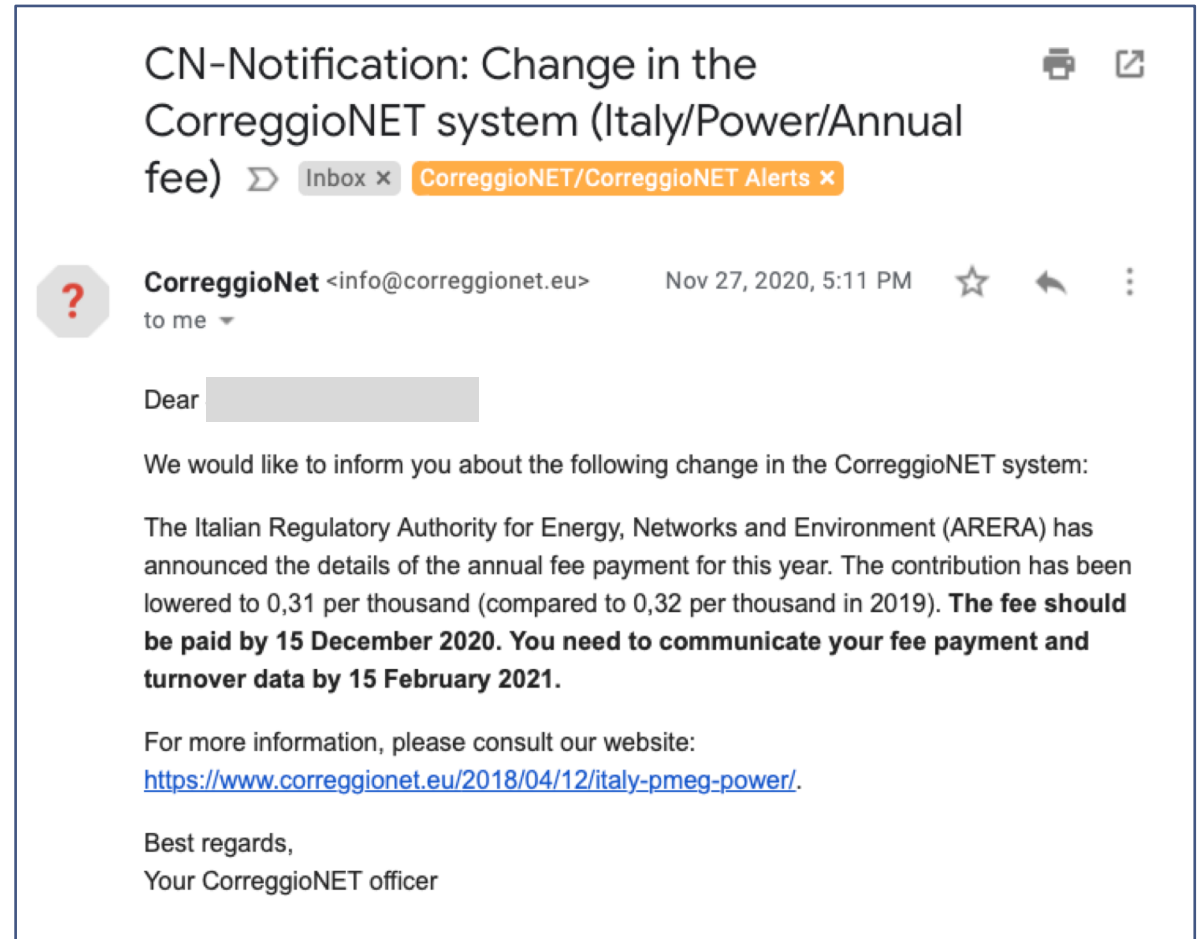
[ PROACTIVE SUPPORT ]

# CHANGE NOTIFICATION ALERTS

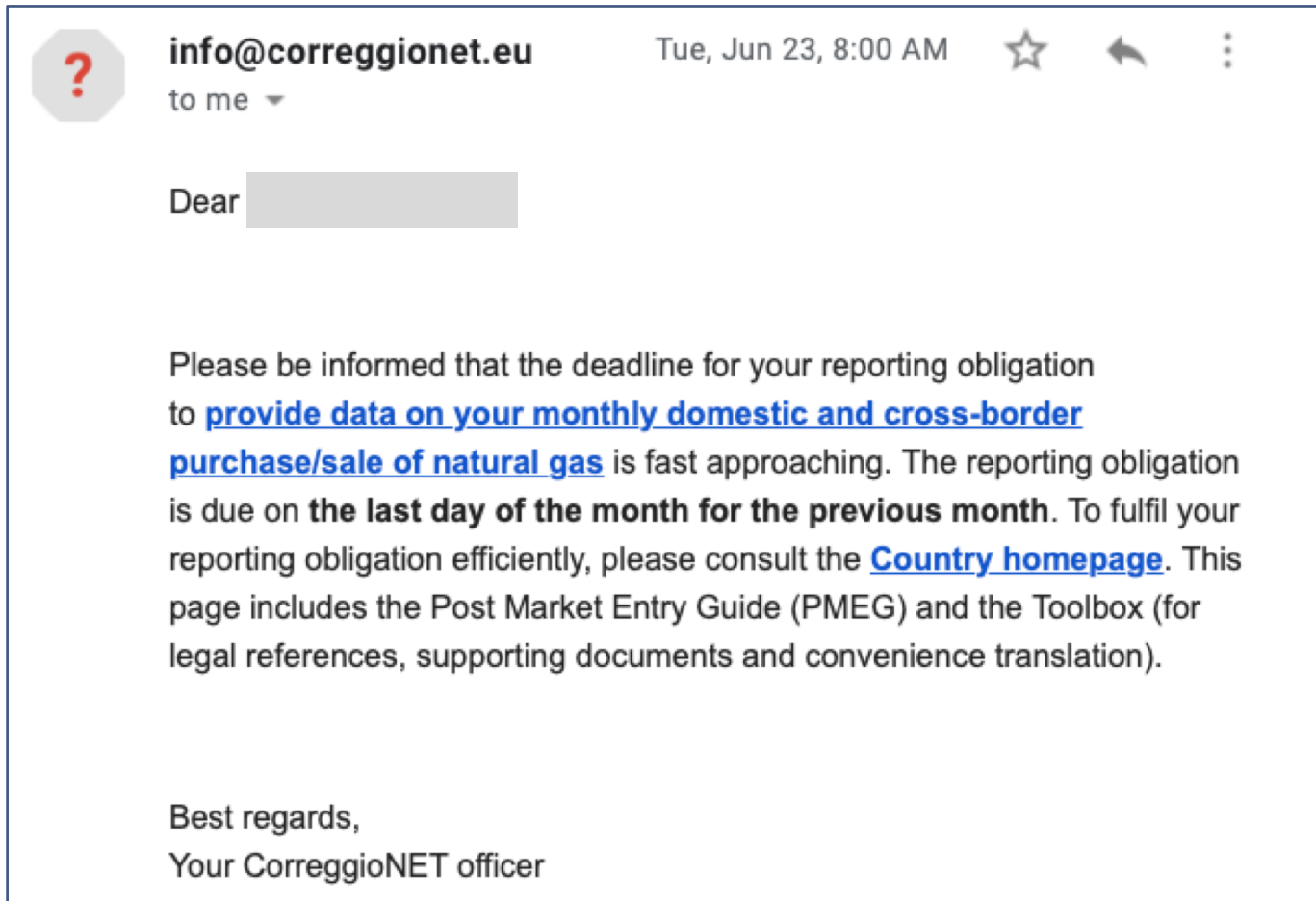
## CN Change Notification Service

→ provides email alerts to subscribers informing them about the most important changes affecting their reporting obligations.

**Be the first to know about a regulatory change!** Track changes and better monitor your reporting obligations.



# REGULATORY ALERTS



Have you ever forgotten about the submission date?

Never again.

The CN Alert Service provides email alerts to subscribers regarding existing obligations within their subscription category **15 calendar days** prior to the statutory deadline; a second email alert is sent **5 calendars days** before the statutory deadline.

This service mitigates regulatory risks created by multiple reporting schemes and helps to **avoid fines for non-compliance.**


# WHY CORREGGIONET?

- ✓ Minimises regulatory compliance risks
- ✓ Keeps up to date with regulatory change
- ✓ Reduces costs on operational compliance
- ✓ One-stop shop monitoring, replacing multilateral monitoring advisors

Our **REGULATORY HOTLINE SERVICE** offers additional information on applicable compliance obligations through an online interaction with a qualified regulatory specialist.

Subscribers may send regulatory questions relating to the content of the CorreggioNET platform to a regulatory specialist, who will respond within 2 working days either by email or by telephone.

## WHAT OUR SUBSCRIBERS SAY

A large, stylized blue quotation mark is positioned to the left of the first testimonial.

The way the system is structured makes it really easy to incorporate compliance tasks in the day to day work of the several desks. CorreggioNET offers a proactive and accurate tool for participating multiple EU energy markets.

*Franck Vernier, General Counsel, MET, Zug*

We feel much more comfortable and safer with respect to reporting regulatory information. We don't need to worry anymore about the continuous update of the information we have. The hotline service is very helpful because, in case of questions, we can just ask Correggio.

*Carlotta Zerega, Compliance Manager, DXT Commodities, Lugano*

I believe our external legal costs in the regulatory area went down by more than 25% since we deployed the CorreggioNET solution at the beginning of this year [2020].

*Martin Hulena, Head of Contracts & Legal, Alpiq, Prague*



# GROWING CORREGGIONET COMMUNITY

ALPIQ

DX  
GROUP

ENERJİSA  
Energy of Turkey

edison  
EDF GROUP

MET

TRAILSTONE

SOCAR

TotalEnergies

TRAFIGURA

eni

Sumitomo

ElectroRoute  
a subsidiary of Mitsubishi Corporation

uniper

ENGIE

PST

re: respect  
energy

MERCURIA

CHENIERE

and more...



**Want to learn more?** Get a free trial and unlock access to three markets of your choice for one month!

We are pleased to offer a one month **free trial** for potential subscribers interested in the CorreggioNET service. The free trial allows interested parties to test the system and to assess whether the CorreggioNET service adds value to their compliance management.

**Please feel free to reach out to us at “[info@correggionet.eu](mailto:info@correggionet.eu)”.**