

§ 8 is created in the transitional and final provisions of the Law on applying the provisions of the State Budget Act of the Republic of Bulgaria for 2022:

(5) Electricity traders make target contributions to Security of the electricity system fund (SESF) for the concluded transactions for the period December 1, 2022 to June 30, 2023. The amount of the target contribution is calculated as the positive difference between the revenues without value added tax and all expenses associated with the purchase and sale of electricity, increased by 10 percent for concluded transaction with wholesale customers within the meaning of § 1, item 27в of the additional provisions of the Energy Act and 15 percent for concluded transactions with end customers within the meaning of § 1, item 27r of the additional provisions of the Energy Act, for the period from December 1, 2022 to June 30, 2023.

(6) The targeted contributions under para. 1, 3, 4 and 5 are due for transactions with place of execution the territory of the country, intra-Community supplies and exports.

(8) Electricity traders under para. 5:

1. submit a declaration to the Security of the Electricity System Fund using a template approved by the Minister of Finance, for all revenues obtained from the sale of electricity, expenses related to the purchase and sale of these quantities of electricity, as well as the amount of the targeted contributions due on these revenues:

a) by April 15, 2023 - for the period from December 1, 2022 to March 31 and 2023;

b) by July 15, 2023 - for the period from April 1, 2023 to June 30, 2023.

2. make target contributions to the Security of the Electricity System Fund under para. 5 for the period under item 1.

(9) The Security of the Electricity System Fund charges the obligations (targeted contribution) to producers, public supplier and electricity traders based on the data declared by them.

(10) The Security of the Electricity System Fund sends the declarations submitted under the previous paragraphs to the National Revenue Agency every month by the 20th of the month. The National Revenue Agency carries out a check on the credibility of the declared data under para. 7 and para. 8 and upon finding discrepancies, notifies the Fund in order to correct the accrued liabilities of the persons under para. 1, 3, 4 and 5.

(11) The targeted contributions under para. 1, 3, 4 and 5 are accepted as current expenditure linked to the activity for the purposes of taxation of producers, electricity traders and the public supplier.

(12) Producers, electricity traders and the public supplier may make upfront payments of the targeted contributions under para. 1, 3, 4 and 5.

(15) The targeted contributions under para. 1, para. 3, 4 and 5 are public state receivables, and the unpaid contributions are verified and collected in accordance with the Code of tax and social security procedures by the National Revenue Agency.

(16) For the non-deposited target contributions under para. 1, 3-5, interest is due according to the Law on Interest on Taxes, Fees and Other Similar State Receivables.

(18) A person (legal entity) who is obliged, but did not submit a declaration under par. 7 and 8 or does not submit it in time, a sanction in the amount of BGN 10,000 to BGN 20,000 is imposed.

(19) A person (legal entity) who is obligated, but has not paid a target contribution within the time limit under para. 1, 3, 4 and 5, a sanction is imposed in the amount of 10 percent of the due contribution.

(20) The acts for determining violation under para. 18 and 19 are made by officials appointed by the Minister of Energy, and the penal decrees are issued by the Minister of Energy.

(21) Determining violations under para. 18 and 19, the issuance, appeal and execution of the penal decrees are carried out in accordance with Administrative Violations and Sanctions Act.

§ 9 Within 15 days from the entry into force of this law, the Agency for Sustainable Energy Development, the operators of the electricity transmission and electricity distribution networks and the electricity traders submit information to the Security of the Electricity System Fund about the obliged legal persons under para. 1, 3 and 4.