[...]

## **Article 7**

- (1) The estimation of the contribution of year n is calculated based on the estimated turnover of year n-1 submitted according to the provisions of paragraph (3).
- (2) The contribution for year n shall be regulated in year n+1 based on the turnover actually generated in year n and submitted according to the provisions of Article 11.
- (3) The license holders, including those provided at Article 6, shall communicate to the Romanian Energy Regulatory Authority, in an official letter signed by the legal representative or the person authorized by him, according to the template provided at Annex no. 1-3, as the case may be, until 15 March, the turnover estimated to be generated in year n-1 from activities which are the subject of the held licenses.

[...]

## **Article 11**

- (1) In order to regulate the pecuniary contribution owed for year n, the license holder shall submit to the Romanian Energy Regulatory Authority, within 5 days as of the due date provided by the law for the submission of the annual financial statements to the Romanian tax administration authority:
- a) the turnover generated in year n from the activities provided at Article 5, according to the templates provided at annexes no. 4-6, as the case may be;
- b) the financial statements afferent to year n registered with the Romanian tax administration authority.
- (2) The regulation of the pecuniary contribution consists in invoicing the difference between the amount of the contribution initially invoiced according to Article 7, paragraph (1) and the amount of the contribution determined based on the generated turnover.
- (3) The license holder is bound to reply to the notifications issued by the Romanian Energy Regulatory Authority with regard to the accuracy and completeness of the data provided at paragraph (1) within maximum 10 business days as of the receipt of the notification.
- (4) The pecuniary contribution shall be regulated from 1 June until 31 December in year n+1.

[...]